

# The Quarterly



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## INTEREST RATES

Loan Program	Rate	APR	P & I Payment
30-Year Fixed	4.125%	(4.273%)	\$969. <sup>30</sup>
15-Year Fixed	3.250%	(3.538%)	\$1,405. <sup>34</sup>
(Investment) 30-Year Fixed	4.500%	(4.675%)	\$1,013. <sup>37</sup>
(FHA) 30-Year Fixed	3.750%	(4.047%)	\$927. <sup>64</sup>
(VA) 30-Year Fixed	3.750%	(4.074%)	\$927. <sup>64</sup>

Figures based upon loan amount of \$200,000 as of June 20<sup>th</sup>, 2013. APR means Annual Percentage Rate. The specific rate and term will be dependent upon your credit rating, collateral value, amount financed, and other factors. Rates and terms are subject to change without prior notice; other restrictions may apply.



Want to know what the current interests rates are now?

Text Me At:  
**(916) 337-6697**

With the loan program that you are interested in.

## Area's home prices on upswing in past year

Sacramento's housing market recovery accelerated this spring, with home prices rising substantially in the past year.



The median sales prices for homes in Sacramento County and the city of West Sacramento rose by about 8 percent from April to May and were up more than 42 percent last month compared with May 2012.

In the four-county Sacramento region, the number of homeowners who owe more on mortgages than their homes are worth fell from 150,198 or 31 percent, in the fourth quarter of 2012 to 123,600, or 26 percent, in the first quarter of 2013.

So-called negative equity has been tumbling in California and across the nation as home prices have risen in the past year. Growing demand and a tight supply of homes for sale have been the driving factors. In Sacramento, one of the most improved markets in the United States, home values have risen by double digits since the spring of 2012, when the market turned. Price appreciation is expected to slow down as more homeowners regain equity and put their houses on the market.

At the moment, though, there is still a shortage of houses on the market. The number of homes for sale in the Sacramento area rose by nearly 8 percent in May, but that's still less than a month's worth of inventory.

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