

# The Quarterly



**Kim Benavides**

Loan Officer

(800) 328-9918 • o  
(916) 442-7789 • d  
(916) 337-6697 • m  
(916) 290-0398 • f

[www.profmortgage.com](http://www.profmortgage.com)

[k\\_benavides@profmortgage.com](mailto:k_benavides@profmortgage.com)

License #: 01369252

NMLS #: 340288



**Joe Wirsing**

RE Supervisor

o • (800) 328-9918  
d • (916) 442-0439  
m • (916) 397-1887  
f • (916) 290-0398

[www.profmortgage.com](http://www.profmortgage.com)

[joe\\_wirsing@profmortgage.com](mailto:joe_wirsing@profmortgage.com)

License #: 01074812

NMLS #: 340988

Spring 2013

## INTEREST RATES

| Loan Program                  | Rate   | APR      | P & I Payment          |
|-------------------------------|--------|----------|------------------------|
| 30-Year Fixed                 | 3.500% | (3.600%) | \$898. <sup>09</sup>   |
| 15-Year Fixed                 | 2.750% | (2.903%) | \$1,357. <sup>24</sup> |
| (Investment)<br>30-Year Fixed | 3.750% | (3.893%) | \$926. <sup>23</sup>   |
| (FHA)<br>30-Year Fixed        | 3.250% | (3.392%) | \$871. <sup>74</sup>   |
| (VA)<br>30-Year Fixed         | 3.250% | (3.442%) | \$871. <sup>74</sup>   |

Figures based upon loan amount of \$200,000 as of March 25<sup>th</sup>, 2013. APR means Annual Percentage Rate. The specific rate and term will be dependent upon your credit rating, collateral value, amount financed, and other factors. Rates and terms are subject to change without prior notice; other restrictions may apply.



Want to know what the current interest rates are now?

**Text Me At:**  
**(916) 337-6697**

With the loan program that you are interested in.

## Which Mortgage Is Right For You?

A 15-year mortgage versus a 30-year mortgage, here are some things to think about:



### With a 15-year Mortgage

- You build equity much more quickly
- You own your own home in half the time
- You save more than half the amount of interest
- The rate is typically lower than the rates on 30-year mortgages and stays the same throughout the life of the mortgage

### 15- vs 30-Year Mortgage Illustration

|                 | 30-yr @ 3.5% | 15-yr @ 2.75% |
|-----------------|--------------|---------------|
| Loan Amount     | \$100,000    | \$100,000     |
| Monthly Payment | \$449.04     | \$678.62      |
| Total Interest  | \$61,657     | \$22,152      |
| Savings         | \$0          | \$39,505      |

The 15-year mortgage may or may not be right for you, but it's worth considering. We also suggest consulting your tax preparer for any questions regarding tax deductions.



Professional Mortgage Associates is a California Real Estate Broker  
California Department of Real Estate License # 01902537, NMLS # 815819  
APR means Annual Percentage Rate. The specific rate and term will be dependent upon your credit rating, collateral value, amount financed, and other factors. Rates and terms are subject to change without prior notice; other restrictions may apply.



